



**A bank is in the business of lending money...  
Insurance is our business!**

Questions you should ask before obtaining mortgage insurance...	MAP Personal Solution	Your Bank
<p><b>Can I choose my own beneficiary for the insurance proceeds?</b> <i>Because the mortgage lender is the policy owner, they automatically become the beneficiary of all proceeds.</i></p>	Yes	No
<p><b>Can I apply for more coverage for other needs?</b> <i>You can apply only for an amount equal to the initial mortgage through your lender</i></p>	Yes	No
<p><b>Will my coverage remain level throughout the mortgage period?</b> <i>The amount of coverage available through a mortgage lender is limited to the outstanding mortgage balance. This coverage amount decreases with each mortgage payment made, but your cost will remain the same.</i></p>	Yes	No
<p><b>Are my premiums fully guaranteed in the contract?</b> <i>Premiums paid through a mortgage lender are on a group basis and therefore can be increased on a group basis if the experience of that group becomes unfavourable.</i></p>	Yes	No
<p><b>Could I pay less if I am in good health and don't smoke?</b> <i>Most mortgage insurance available through banks consider only the age of the borrower to determine your cost of insurance. There is no preferred pricing for better health risks.</i></p>	Yes	No
<p><b>Does my coverage stay in force if I move or change mortgage lenders?</b> <i>Mortgage insurance at most banks is not portable. If you move or change mortgage lenders, you must re-apply and qualify for new coverage with the cost based on your new age.</i></p>	Yes	No
<p><b>Can my coverage extend past my mortgage period?</b> <i>Since mortgage lenders only offer coverage to protect the outstanding mortgage balance, once your mortgage is paid off, regardless of time, your insurance coverage will cease.</i></p>	Yes	No
<p><b>Can I convert my coverage to a permanent plan, even if my health has changed?</b> <i>There are no conversion privileges with your bank's mortgage insurance.</i></p>	Yes	No
<p><b>Am I guaranteed to receive advice from a licensed insurance advisor?</b> <i>Service representatives with mortgage lenders are not licensed insurance advisors, and therefore cannot offer expert advice regarding your insurance needs.</i></p>	Yes	No

In addition to the above-mentioned benefits of an individual insurance contract, MAP Insurance Inc. offers personal plans that are very cost competitive against mortgage lenders.